

RESOLUTION NO. 2016-06

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE
LAWNDALE SUCCESSOR AGENCY AUTHORIZING THE
EXCLUSIVE NEGOTIATION AGREEMENT BETWEEN
THE SUCCESSOR AGENCY AND ARROYO SECO
DEVELOPMENT GROUP FOR THE DEVELOPMENT OF
THE SOUTHWEST CORNER OF HAWTHORNE AND
MANHATTAN BEACH BOULEVARDS**

WHEREAS, pursuant to Health and Safety Code Section 34173(g), the Successor Agency to the Lawndale Redevelopment Agency (“Successor Agency”) is a public entity, separate and distinct from the City of Lawndale; and

WHEREAS, on June 18, 2014, the Department of Finance (DOF) approved the Long Range Property Management Plan for the Successor Agency, designating certain assets and properties of the former Redevelopment Agency for disposal pursuant to Health and Safety Code Section 34177(e); and

WHEREAS, Arroyo Seco Development Group has expressed an interest in developing certain properties held by the Successor Agency, which are located at the southwest corner of Hawthorne Boulevard and Manhattan Beach Boulevard; and

WHEREAS, the Successor Agency and Arroyo Seco Development Group wish to enter into an Exclusive Negotiation Agreement (ENA) to continue the discussions for the disposal and development of the properties located at the southwest corner of Hawthorne Boulevard and Manhattan Beach Boulevard as provided for in the Long Range Property Management Plan.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LAWNDALE REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The foregoing recitals are true and correct, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

SECTION 2. Pursuant to the Dissolution Act, the Lawndale Oversight Board authorizes the Successor Agency to enter into the Exclusive Negotiation Agreement with Arroyo Seco Development Group.

SECTION 3. The Oversight Board authorizes transmittal of such Agreement to the County Auditor-Controller and DOF.

SECTION 4. This Resolution shall be effective after this Resolution is transmitted to the DOF, and after the expiration of five (5) business days pending a request for review by the DOF within the time periods set forth in the Dissolution Act. In this regard, if the DOF requests review hereof, DOF will have forty (40) days from the date of its request to approve this Oversight Board action or return it to the Oversight Board for reconsideration, and the action, if subject to review by the DOF, will not be effective until approved by DOF.

SECTION 5. The Secretary of the Successor Agency or the authorized designee is directed to post this Resolution on the Successor Agency's website pursuant to the Dissolution Act.

PASSED, APPROVED, AND ADOPTED this 17th day of March, 2016.


Chair

ATTEST:

State of California)
County of Los Angeles) SS
City of Lawndale)

I, Perry Banner, Acting Secretary of the Oversight Board of the Successor Agency of the Lawndale Redevelopment Agency, do hereby certify that the Members of the Oversight Board of the Successor Agency to the Lawndale Redevelopment Agency duly approved and adopted the foregoing Resolution No. 2016-06 at a regular meeting of said Oversight Board held on the 17th day of March, 2016, by the following roll call vote:

AYES: Higdon, Stewart, Mandoki, Schaller

NOES:

ABSENT: Waite, Vinke, Flynn

ABSTAIN:


Secretary