

RESOLUTION NO. 2014 -9

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE
LAWNDALE SUCCESSOR AGENCY AMENDING RESOLUTION NO. 2013-12 APPROVING
THE LONG RANGE PROPERTY MANAGEMENT PLAN**

WHEREAS, Health and Safety Code section 34191.5(c)(1) requires the Successor Agency to the Lawndale Redevelopment Agency to prepare a long range property management plan that details each property that was owned by redevelopment when it was eliminated ; and

WHEREAS, the long range property management plan must be reviewed and approved by the State Department of Finance before any potential real estate transaction can occur; and

WHEREAS, the Lawndale Redevelopment Agency owned three properties at the time that redevelopment was eliminated; and

WHEREAS, the Long Range Property Management Plan (LRPMP) was presented to and approved by the Successor Agency at its the July 15, 2013 meeting; and

WHEREAS, the LRPMP was then presented to and approved by the Oversight Board with the adoption of Resolution No. 2013-12 on July 25, 2013; and

WHEREAS, the LRPMP approved by the Oversight Board by Resolution No. 2013-12 listed three former redevelopment agency properties 15801, 15811 & 15821 Hawthorne Boulevard, 14611 Firmona Avenue, and 14700 Burin Avenue; and

WHEREAS, the LRPMP stated that 14700 Burin Avenue, would be retained for government use; and

WHEREAS, in a letter dated September 20, 2013, the California Department of Finance approved Oversight Board Resolution No. 2013-10 which transferred 14700 Burin Avenue to the City of Lawndale for public use as a community center; and

WHEREAS the LRPMP stated that 15801, 15811 & 15821 Hawthorne Boulevard and 14611 Firmona Avenue were to be retained by the City of Lawndale for future development; and

WHEREAS, the Successor Agency now wishes to retain the two properties that the LRPMP had specified would be transferred to the City for future development and the Successor Agency wishes to sell these properties for development as described in the LRPMP; and

WHEREAS the Successor Agency has requested that the Oversight Board approve a resolution amending the LRPMP to permit the retention and sale of 15801, 15811 & 15821 Hawthorne Boulevard, and 14611 Firmona Avenue by the Successor Agency; and

WHEREAS, the California Department of Finance has advised the Successor Agency that the LRPMP should describe the disposition of the proceeds from the sale of property described in the Long Range Property Management Plan (Sale Proceeds); and

WHEREAS, the Successor Agency wishes to retain the Sale Proceeds to pay enforceable obligations listed on the ROPS or deposit the Sale Proceeds with the Los Angeles County Auditor Controller.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LAWDALE REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The foregoing recitals are true and correct and incorporated herein, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

SECTION 2. That the Oversight Board hereby amends Resolution 2013-12 approving the Long Range Property Management Plan to state that the 15801, 15811 & 15821 Hawthorne Boulevard and 14611 Firmona Avenue will be retained by the Successor Agency for future sale and not transferred to the City of Lawndale.

SECTION 3. That the Oversight Board hereby amends Resolution 2013-12 approving the Long Range Property Management Plan to state that the proceeds from the sale of 15801, 15811 & 15821 Hawthorne Boulevard and 14611 Firmona Avenue shall be retained by the Successor Agency to pay enforceable obligations listed on the ROPS or be submitted to the Los Angeles County Auditor-Controller's office for distribution to the affected taxing entities.

SECTION 4. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications or this Resolution that can be given effect without the invalid provision or application, and to the end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity or any particular portion of this Resolution.

SECTION 5. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

SECTION 6. The Secretary of the Successor Agency or the authorized designee is directed to post this Resolution on the Successor Agency's website pursuant to the Dissolution Act.

PASSED, APPROVED AND ADOPTED this 22nd day of May, 2014.


Chair

ATTEST:

State of California)
County of Los Angeles) SS
City of Lawndale)

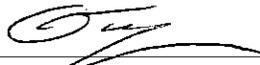
I, Otis Ginoza, Secretary of the Oversight Board of the Successor Agency of the Lawndale Redevelopment Agency, do hereby certify that the Members of the Oversight Board of the Successor Agency to the Lawndale Redevelopment Agency duly approved and adopted the foregoing Resolution No. 2014-9 at a regular meeting of said Oversight Board held on the 22nd day of May, 2014, by the following roll call vote:

Ayes: Patricia Flynn, Michael Stewart, Barry Waite, Greg Tsujiuchi, Steve Mandoki

Noes:

Absent: Joann Higdon, John Vinke

Abstain:



Secretary