

RESOLUTION NO. 2014 -11

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE
LAWNDALE SUCCESSOR AGENCY AUTHORIZING THE SUCCESSOR AGENCY TO
AMEND AN AUDIT SERVICES AGREEMENT**

WHEREAS, California Law requires successor redevelopment agencies to prepare an annual audit; and

WHEREAS, the City of Lawndale previously took responsibility for the preparation of Redevelopment Agency and later Successor Agency annual audits; and

WHEREAS, the City of Lawndale has used Caporicci & Larson, now Marcum LLP, to prepare the City and Redevelopment Agency annual audits; and

WHEREAS, on July 15, 2013, the Successor Agency approved an Agreement to perform comprehensive audit with Marcum LLP and the Oversight Board approved the same agreement on July 25, 2013; and

WHEREAS, in a letter dated December 17, 2013, the California Department of Finance approved the Agreement with Marcum LLP as an enforceable obligation; and

WHEREAS, the Successor Agency wishes to utilize the services of Marcum LLP for a comprehensive audit of an additional fiscal year; and

WHEREAS, on April 21, 2014, the Lawndale Successor Agency approved the First Amendment to the Audit Services Agreement (First Amendment) which provides a comprehensive audit of the Successor Agency's financial statements for the year ending June 30, 2014, and contains a not to exceed amount of \$47,600; and

WHEREAS, the Oversight Board has reviewed the First Amendment and desires to authorize the Successor Agency to enter into the First Amendment, to cause posting of this Resolution on the Successor Agency website, and to direct transmittal thereof with a copy of such contract to the County Auditor-Controller and Department of Finance (DOF); and

WHEREAS, pursuant to Section 34179(h) as amended by Assembly Bill 1484, written notice and information about all actions taken by the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing, and an Oversight Board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LAWDALE REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The foregoing recitals are true and correct, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

SECTION 2. Pursuant to the Dissolution Act, the Lawndale Oversight Board authorizes the Successor Agency to enter into the First Amendment with Marcum LLP for audit services to perform a comprehensive audit of the Successor Agency's financial statements for the year ending June 30, 2014 for an amount not to exceed forty-seven thousand six hundred dollars.

SECTION 3. The Oversight Board authorizes transmittal of such contract to the County Auditor-Controller and DOF.

SECTION 4. This Resolution shall be effective after this Resolution is transmitted to the DOF, and after the expiration of five (5) business days pending a request for review by the DOF within the time periods set forth in the dissolution Act; in this regard, if the DOF requests review hereof DOF will have forty (40) days from the date of its request to approve this Oversight Board action or return it to the Oversight Board for reconsideration and the action, if subject to review by the DOF, will not be effective until approved by DOF.

SECTION 5. The Secretary of the Successor Agency or the authorized designee is directed to post this Resolution on the Successor Agency's website pursuant to the Dissolution Act.

PASSED, APPROVED AND ADOPTED this 22nd day of May, 2014.


Chair

ATTEST:

State of California)
County of Los Angeles) SS
City of Lawndale)

I, Otis Ginoza, Secretary of the Oversight Board of the Successor Agency of the Lawndale Redevelopment Agency, do hereby certify that the Members of the Oversight Board of the Successor Agency to the Lawndale Redevelopment Agency duly approved and adopted the foregoing Resolution No. 14-11 at a regular meeting of said Oversight Board held on the 22nd day of May, 2014, by the following roll call vote:

Ayes: Patricia Flynn, Michael Stewart, Barry Waite, Greg Tsujiuchi, Steve Mandoki

Noes:

Absent: Joann Higdon, John Vinke

Abstain:



Secretary