

**RESOLUTION NO. 2013 -5**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO  
THE LAWDALE REDEVELOPMENT AGENCY APPROVING THE  
SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE  
SIX-MONTH FISCAL PERIOD OF JULY 1 – DECEMBER 31, 2013  
("FOURTH ADMINISTRATIVE BUDGET") AND MAKING RELATED FINDINGS AND  
DECLARATIONS AND TAKING RELATED ACTIONS IN  
CONNECTION THEREWITH**

WHEREAS, pursuant to ABx1 26 (as amended by AB 1484, the "Dissolution Act"), the separate legal entity known as the Successor Agency of the Lawndale Redevelopment Agency (the "Successor Agency") must prepare administrative budgets for its general administrative costs and expenses for upcoming six-month intervals; and

WHEREAS, the Successor Agency staff has prepared an administrative budget for the six-month fiscal period commencing on July 1, 2013, and continuing through December 31, 2013 (the "Fourth Administrative Budget") in substantially the form attached hereto and incorporated herein as Exhibit "1"; and

WHEREAS, the Successor Agency is entitled to an administrative cost allowance (the "Administrative Cost Allowance") pursuant to Health and Safety Code Sections 34171(b) and 34183(a)(3) in the minimum amount of \$250,000 per fiscal year; and

WHEREAS, the Successor Agency will utilize \$125,000 of its administrative allowance in the period from July 1, 2013 to December 31, 2013 and \$125,000 for administrative expenses during the period from January 1, 2014 to June 30, 2014; and

WHEREAS, under the Dissolution Act, the Fourth Administrative Budget must be submitted to the Oversight Board for the Successor Agency (the "Oversight Board") for approval; and

WHEREAS, pursuant to the Dissolution Act, the Oversight Board met at a duly noticed public meeting on February 14, 2013, to consider specific costs and expenses listed on the Fourth Administrative Budget and to consider approval of the Fourth Administrative Budget, among other approvals; and

WHEREAS, evidence was heard and presented from all persons interested in affecting the Fourth Administrative Budget presented to and recommended for approval to the Oversight Board by Successor Agency staff, including written and oral comments from the public relating thereto, and the Oversight Board has reviewed, analyzed and studied the Fourth Administrative Budget.

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO  
THE LAWDALE REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

SECTION 1. The foregoing recitals are true and correct and incorporated herein, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, and determinations set forth below.

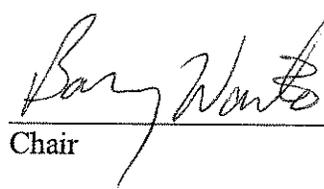
SECTION 2. Under Health and Safety Code Section 34177(j) the Fourth Administrative Budget has been submitted by the Successor Agency for consideration by the Oversight Board.

SECTION 3. The Oversight Board hereby finds that the Fourth Administrative Budget supports an Administrative Cost Allowance to the Successor Agency for the period covered by the Fourth Administrative Budget in the minimum authorized amount of \$125,000 and approves the Fourth Administrative Budget attached hereto as Exhibit "1", and authorizes the Successor Agency to incur costs for the general administrative activities and functions described in the Fourth Administrative Budget.

SECTION 4. The Oversight Board authorizes and directs the Successor Agency staff to take all actions necessary under the Dissolution Act to post the Fourth Administrative Budget on the Successor Agency website, to transmit the Fourth Administrative Budget to the Auditor-Controller (the "Auditor-Controller") and the County Administrator of the County of Los Angeles and to the State Controller and the State Department of Finance, to inform the Auditor-Controller of the Administrative Cost Allowance in the amount of \$125,000 for the period covered by the Fourth Administrative Budget, and to take any other actions necessary to ensure the validity of the Fourth Administrative Budget and corresponding Administrative Cost Allowance.

SECTION 5. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

PASSED, APPROVED AND ADOPTED this 14th day of February, 2013.

  
Chair

ATTEST:

State of California            )  
County of Los Angeles        )        SS  
City of Lawndale             )

I, Otis Ginoza, Secretary of the Successor Agency of the Lawndale Redevelopment Agency, do hereby certify that the Members of the Successor Agency of the Lawndale Redevelopment Agency duly approved and adopted the foregoing Resolution No. 2013-5 at a regular meeting of said Successor Agency held on the 14th day of February, 2013, by the following roll call vote:

Ayes: Patricia Flynn, Joann Higdon, Greg Tsujiuchi, Barry Waite

Noes:

Absent: Steve Mandoki, John Vinke, Michael Stewart

Abstain: None



Secretary

Exhibit 1 to Resolution 2013-5

## Successor Agency to the Lawndale Redevelopment Agency

### **Administrative Budget for the Period July 1 to December 31, 2013**

Personnel Costs

Community Development Department	60,900
Finance Department	44,100

Operations 10,000

Legal 10,000

Total Budget Costs 7/1/13 -12/31/13 125,000