

**RESOLUTION NO. 2012 -2**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO  
THE LAWNSDALE REDEVELOPMENT AGENCY APPROVING THE  
SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE  
SIX-MONTH FISCAL PERIOD OF JANUARY 1 – JUNE 30, 2013  
("THIRD ADMINISTRATIVE BUDGET") AND MAKING RELATED FINDINGS AND  
DECLARATIONS AND TAKING RELATED ACTIONS IN  
CONNECTION THEREWITH**

WHEREAS, pursuant to ABx1 26 (as amended by AB 1484, the "Dissolution Act"), the separate legal entity known as the Successor Agency of the Lawndale Redevelopment Agency (the "Successor Agency") must prepare administrative budgets for its general administrative costs and expenses for upcoming six-month intervals; and

WHEREAS, the Successor Agency staff has prepared an administrative budget for the six-month fiscal period commencing on January 1, 2013, and continuing through June 30, 2013 (the "Third Administrative Budget") in substantially the form attached hereto and incorporated herein as Exhibit "1"; and

WHEREAS, the Successor Agency is entitled to an administrative cost allowance (the "Administrative Cost Allowance") pursuant to Health and Safety Code Sections 34171(b) and 34183(a)(3) in the minimum amount of \$250,000 per fiscal year; and

WHEREAS, pursuant to the Dissolution Act the Successor Agency utilized \$150,000 of its administrative allowance in the period from July 1, 2012 to December 31, 2012 and will now use \$100,000 for administrative expenses during the period from January 1, 2013 to June 30, 2013; and

WHEREAS, under the Dissolution Act, the Third Administrative Budget must be submitted to the Oversight Board for the Successor Agency (the "Oversight Board") for approval; and

WHEREAS, pursuant to the Dissolution Act, the Oversight Board met at a duly noticed public meeting on August 16, 2012, to consider specific costs and expenses listed on the Third Administrative Budget and to consider approval of the Third Administrative Budget, among other approvals; and

WHEREAS, evidence was heard and presented from all persons interested in affecting the Third Administrative Budget presented to and recommended for approval to the Oversight Board by Successor Agency staff, including written and oral comments from the public relating thereto, and the Oversight Board has reviewed, analyzed and studied the Third Administrative Budget.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LAWNSDALE REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The foregoing recitals are true and correct and incorporated herein, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, and determinations set forth below.

SECTION 2. Under Health and Safety Code Section 34177(j), the Third Administrative Budget has been submitted by the Successor Agency for consideration by the Oversight Board.

SECTION 3. The Oversight Board hereby finds that the Third Administrative Budget supports an Administrative Cost Allowance to the Successor Agency for the period covered by the Third Administrative Budget in the minimum authorized amount of \$100,000 and approves the Third Administrative Budget attached hereto as Exhibit "1", and authorizes the Successor Agency to incur costs for the general administrative activities and functions described in the Third Administrative Budget.

SECTION 4. The Oversight Board authorizes and directs the Successor Agency staff to take all actions necessary under the Dissolution Act to post the Third Administrative Budget on the Successor Agency website, to transmit the Third Administrative Budget to the Auditor-Controller (the "Auditor-Controller") and the County Administrator of the County of Los Angeles and to the State Controller and the State Department of Finance, to inform the Auditor-Controller of the Administrative Cost Allowance in the amount of \$100,000 for the period covered by the Third Administrative Budget, and to take any other actions necessary to ensure the validity of the Third Administrative Budget and corresponding Administrative Cost Allowance.

SECTION 5. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

PASSED, APPROVED AND ADOPTED this 16th day of August, 2012.

  
Chair

ATTEST:

State of California            )  
County of Los Angeles        )     SS  
City of Lawndale             )

I, Otis Ginoza, Secretary of the Successor Agency of the Lawndale Redevelopment Agency, do hereby certify that the Members of the Successor Agency of the Lawndale Redevelopment Agency duly approved and adopted the foregoing Resolution No. 2012-2 at a regular meeting of said Successor Agency held on the 16th day of August, 2012, by the following roll call vote:

Ayes: Steve Mandoki, Greg Tsujiuchi, John Vinke, Barry Waite, Michael Stewart, Joann Higdon, Pat Flynn

Noes: None

Absent: None

Abstain: None



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Secretary