

**MINUTES OF THE
LAWNDALE SUCCESSOR AGENCY
OVERSIGHT BOARD REGULAR MEETING
October 11, 2012 1 P.M.**

A. CALL TO ORDER

The regular meeting of the Lawndale Successor Agency Oversight Board was called to order at 1:02 p.m. in the City Hall council chamber, 14717 Burin Avenue, Lawndale, California by Chair Barry Waite.

B. ROLL CALL / INTRODUCTIONS –

Board Members Present: Steve Mandoki, Greg Tsujiuchi, John Vinke, Barry Waite, Joann Higdon, and Michael Stewart

Board Member Absent: Patricia Flynn

Also Present: Otis Ginoza, Lawndale Deputy City Manager, Ken Louie, Lawndale Finance Director/City Treasurer

C. PLEDGE OF ALLEGIANCE

Flag Salute - led by Deputy City Manager Otis Ginoza

D. ADMINISTRATION – NEW BUSINESS

1. LMIHF DUE DILLIGENCE REVIEW

The Board asked if the Housing Authority's last audit report is available online. Staff let the Board know that the FY 9-10 Low Mod Fund is online but that the FY 10-11 Housing Authority was not online but was available by Public Records request. The LMIHF Due Diligence Review captures the transfers between the Redevelopment Agency and the Housing Authority.

Staff also responded to the Board's question regarding the single family home purchased for rehabilitation. Staff informed the Board that the home has not be rehabilitated because redevelopment ended and the home's ownership is currently in limbo because the Department of Finance has not clearly instructed what should be done with it.

2. SECOND REVIEW OF THIRD ROPS

Deputy City Manager Ginoza delivered staff report. The Board expressed concern that the monies received to date from the dissolution of redevelopment agencies is ten percent of what was originally estimated by the State, although redevelopment owned properties have yet to be dissolved. The Board also expressed that there is great risk to community colleges if the funds are not delivered in the time schedule originally estimated by the State and the likelihood that the State will miss those deadlines.

A motion by Board Member Higdon to approve the Second Recognized Obligation Payment Schedule, deleting item number 7, and was seconded by Board Member Vinke and carried unanimously with Board Member Flynn absent.

3. DOF REVIEW OF HOUSING ASSET REPORTING FORM

Deputy City Manager Ginoza delivered staff report.

4. AB 1484 AND FUTURE MEETINGS

Deputy City Manager Ginoza delivered staff report. Board Member Higdon let the Board know that she will not be able to attend the meeting if scheduled on December 20th. The Board set their December meeting for December 18th at 4 PM. The second meeting was scheduled for January 10th at 4 PM.

Board expressed concern over bonds and possible penalties for delay of use. Staff let the Board know that they have discussed such concerns with Bond Counsel and are not in danger of arbitrage. Also any reactivation of the bonds will be closely scrutinized.

5. MINUTES OF OCTOBER 4, 2012 MEETING

The minutes were ready for review at the time of the meeting.

E. CONSENT CALENDAR

None

F. PUBLIC COMMENTS

Gary McDonald, citizen of Lawndale inquired if the Board would work diligently to ensure that the City retains control of the property at the corner of Manhattan Beach Boulevard and Hawthorne Boulevard.

Mr. McDonald stated that the Urban Development Action Grant (UDAG) from the development of the South Bay Galleria was loaned to the Lawndale Redevelopment Agency. Mr. McDonald wanted to know if the grant money that was loaned to Agency going to come back to the City.

Deputy City Manager Ginoza stated that the General Fund made many loans to the Redevelopment Agency and that recent legislation, AB 1484, says that if Redevelopment Agencies complete the tasks that the Department of Finance has required of them and the Successor Agency repays monies owed to the State, that the Successor Agency may receive a certificate of compliance and allow for some loans to be repaid such as the UDAG.

The Board also assured Mr. McDonald that the State is keeping track of the funds they receive from the former redevelopment agencies.

G. ITEMS FROM SECRETARY/ADMINISTRATIVE CLERK

H. ITEMS FROM BOARD MEMBERS

None

I. ADJOURNMENT

There being no further business to conduct, the meeting was adjourned.

The next scheduled Oversight Board meeting is **Thursday, December 18, 2012.**



Barry Waite, Chair

ATTEST:



Otis W. Ginoza, Deputy City Manager
/dt