

**MINUTES OF THE
LAWNDALE SUCCESSOR AGENCY
OVERSIGHT BOARD REGULAR MEETING
MAY 22, 2014, 4:00 P.M.**

A. CALL TO ORDER

The regular meeting of the Lawndale Successor Agency Oversight Board was called to order at 4:00 p.m. in the City Hall council chamber, 14717 Burin Avenue, Lawndale, California by Chair Waite.

B. ROLL CALL

Board Members Present: Pat Flynn, Joann Higdon, Michael Stewart, Greg Tsujiuchi, Barry Waite and Steve Mandoki.

Board Members Absent: John Vinke.

Also Present: Otis Ginoza, Lawndale Deputy City Manager, Ken Louie, Lawndale Finance Director, DeDe Tran, Lawndale Associate Planner.

C. PLEDGE OF ALLEGIANCE

Flag Salute - led by Board Member Mandoki

D. ADMINISTRATION – NEW BUSINESS

1. UPDATE

Deputy City Manager Ginoza provided an update regarding the Successor Agency, and the Department of Finance since the last meeting. The Department of Finance reactivated the Agency's loan agreement, approved the Redevelopment Obligation Payment Schedule (ROPS) and SERAF loan payment schedule. As a result the Agency expects to receive \$850,000 next fiscal year to start affordable housing programs.

2. LONG RANGE PROPERTY MANAGEMENT PLAN AMENDMENTS

Deputy City Manager Ginoza delivered staff report. Staff recommends that the Oversight Board adopt Resolution 2014-9 amending the Long Range Property Management Plan.

Board Member Stewart made a motion to adopt Resolutions 2014-9 and seconded by Board Member Flynn. Motion carried unanimous with Board Member Vinke absent.

3. USE OF SUCCESSOR AGENCY PROPERTY BY THE PRSSC AND CHAMBER OF COMMERCE

Deputy City Manager Ginoza delivered staff report. Staff recommends that the Oversight Board adopt Resolution 2014-10 that allows the use of property located at the southeast corner of

Hawthorne and Manhattan Beach Boulevards for fundraising by the PRSSC and Chamber of Commerce for the period June 1, 2014, to May 31, 2015.

Board Member Waite questioned whether the PRSSC and Chamber of Commerce would be paying rent. **Deputy City Manager Ginoza** answered that they would not be.

Board Member Tsujiuchi made a motion to adopt Resolution 2014-10 and seconded by Board Member Flynn. Motion carried unanimous with Board Member Vinke absent.

4. SUCCESSOR AGENCY AUDIT AGREEMENT

Deputy City Manager Ginoza delivered staff report. Staff recommends that the Oversight Board adopt Resolution 2014-11 approving the First Amendment to the Audit Services Contract with Marcum LLP.

Board Member Flynn questioned whether the increased cost of the audit was included in the ROPS. **Deputy City Manager Ginoza** answered that it was.

Board Member Flynn made a motion to adopt Resolution 2014-11 and seconded by Board Member Mandoki. Motion carried unanimous with Board Member Vinke absent.

5. CITY LOAN REPAYMENT SCHEDULE

Deputy City Manager Ginoza delivered staff report. Staff recommends that the Oversight Board adopt Resolution 2014-12, which approves a repayment schedule for the loan agreements and reimbursement agreement between the City and Successor Agency that have previously been approved by the Oversight Board and California Department of Real Estate.

There was a general discussion regarding the difficulty of estimating the payments. Additionally, the timing of the approval was discussed and why it is important to approve the repayment schedule at this time.

Board Member Flynn made a motion to adopt Resolution 2014-12 and seconded by Board Member Mandoki. Motion carried unanimous with Board Member Vinke absent.

E. CONSENT CALENDAR

1. MINUTES February 20, 2014, MEETING

The Oversight Board approved the Minutes of February 20, 2014 by consensus with Board Member Vinke absent.

F. PUBLIC COMMENTS

None

G. ITEMS FROM SECRETARY/ADMINISTRATIVE CLERK

None

H. ITEMS FROM BOARD MEMBERS

None

I. ADJOURNMENT

There being no further business to conduct, the meeting was adjourned at 4:25 p.m.

Barry Waite, Chair

ATTEST:

Otis W. Ginoza, Deputy City Manager
/dt