

**MINUTES OF THE  
LAWNDALE SUCCESSOR AGENCY  
OVERSIGHT BOARD REGULAR MEETING  
JANUARY 10, 2013, 4 PM**

**A. CALL TO ORDER**

The regular meeting of the Lawndale Successor Agency Oversight Board was called to order at 4:02 p.m. in the City Hall council chamber, 14717 Burin Avenue, Lawndale, California by Chair Barry Waite.

**B. ROLL CALL**

Board Members Present: Steve Mandoki, Greg Tsujiuchi, Barry Waite, Patricia Flynn, Joann Higdon, and Michael Stewart

Board Member Absent: John Vinke

Also Present: Otis Ginoza, Lawndale Deputy City Manager, Ken Louie, Lawndale Finance Director/City Treasurer, DeDe Tran, Lawndale Associate Planner

**C. PLEDGE OF ALLEGIANCE**

Flag Salute - led by Board Member Higdon

**D. ADMINISTRATION – NEW BUSINESS**

**1. ALL OTHER FUNDS AND ACCOUNTS DUE DILIGENCE REVIEW**

Deputy City Manager Ginoza delivered staff report. The Board questioned whether the debt repayment schedule was “legitimate”. Deputy City Manager Ginoza explained the potential of the Successor Agency receiving a “certificate of compliance” from the state.

**A motion by Board Member Tsujiuchi to approve the Due Diligence Review and was seconded by Board Member Stewart and carried unanimously with Board Member Vinke absent.**

**2. DEBT SERVICE SCHEDULE FOR SERAF DEFERRAL**

Deputy City Manager Ginoza delivered staff report. The Board clarified that the debt service schedule cannot be considered an absolute because there are existing variables contributing to the report that can change. Staff promised to recalculate the debt schedule before any payment is made and review it with the Board. There are significant complications arising from differing definitions and terminologies.

**A motion by Board Member Flynn to approve the SERAF Deferral and was seconded by Board Member Higdon and carried unanimously with Board Member Vinke absent.**

3. FUTURE MEETINGS OF THE OVERSIGHT BOARD

The Board members agreed to meet at 3 pm on February 14, 2013 for the 4<sup>th</sup> review of the ROPS.

**E. CONSENT CALENDAR**

1. MINUTES OF OCTOBER 4, 2012, MEETING
2. MINUTES OF OCTOBER 11, 2012, MEETING
3. MINUTES OF DECEMBER 18, 2012 MEETING

Minutes were approved by consensus.

**F. PUBLIC COMMENTS**

None.

**G. ITEMS FROM SECRETARY/ADMINISTRATIVE CLERK**

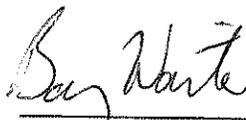
None.

**H. ITEMS FROM BOARD MEMBERS**

None.

**I. ADJOURNMENT**

There being no further business to conduct, the meeting was adjourned at 4:27 p.m.

  
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Barry Waite, Chair

ATTEST:

  
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Otis W. Ginoza, Deputy City Manager

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