

Lawndale Successor Agency
OVERSIGHT BOARD
REGULAR MEETING

AGENDA

February 19, 2015

4:00 PM

Lawndale City Council Chambers
14717 Burin Avenue, Lawndale, California 90260

- A. **CALL TO ORDER**
- B. **ROLL CALL / INTRODUCTIONS – Board Members: Patricia Flynn, Joann Higdon, Steve Mandoki, Wayne Schaller, Michael Stewart, John Vinke, Barry Waite**
- C. **PLEDGE OF ALLEGIANCE**
- D. **PUBLIC COMMENTS**
- E. **CONSENT CALENDAR**
 - 1. MINUTES of the Oversight Board meeting of **September 3, 2014**.
- F. **ADMINISTRATION – NEW BUSINESS**
 - 1. UPDATE
 - 2. DESIGNATION OF DEPARTMENT OF FINANCE CONTACT
 - 3. ROPS 15-16B AND ADMINISTRATIVE BUDGET
- G. **ITEMS FROM SECRETARY/ADMINISTRATIVE CLERK**
- H. **ITEMS FROM BOARD MEMBERS**
- I. **ADJOURNMENT**

The next Oversight Board meeting is tentatively scheduled for **Thursday, September 24, 2015**.

Oversight Board Agenda
February 19, 2015

Copies of staff reports or other written documentation relating to each agenda item are on file with the Oversight Board and are available for public inspection prior to the meeting.

It is the intention of the Oversight Board to comply with the Americans with Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting, you will need special assistance beyond what is normally provided, the Board will attempt to accommodate you in every reasonable manner. Please contact the Lawndale Community Development Department at (310) 973-3230, at least forty-eight (48) hours prior to the meeting to inform us of your particular needs and to determine if accommodation is feasible.

CERTIFICATION

Pursuant to the requirements of Government Code Section 54954.2, agendas for each Oversight Board meeting must be posted at least 72 hours in advance in a location that is freely accessible to members of the public. As the Secretary/Administrative Clerk of the Oversight Board, I declare under penalty of perjury that I caused the Oversight Board Agenda to be posted on **February 12, 2015** in accordance with the provisions of State Law and local regulations.



Perry A. Banner, Secretary/Administrative Clerk

**MINUTES OF THE
LAWNDALE SUCCESSOR AGENCY
OVERSIGHT BOARD REGULAR MEETING
SEPTEMBER 3, 2014, 4:00 P.M.**

A. CALL TO ORDER

The regular meeting of the Lawndale Successor Agency Oversight Board was called to order at 4:00 p.m. in the City Hall council chamber, 14717 Burin Avenue, Lawndale, California by **Chair Waite**.

B. ROLL CALL

Board Members Present: Pat Flynn, Joann Higdon, Michael Stewart, Greg Tsujiuchi, Barry Waite, John Vinke and Steve Mandoki.

Lawndale City Staff also present: Otis Ginoza, Deputy City Manager, Perry Banner, Community Development Manager, Ken Louie, Finance Director, Wayne Schaller, Accounting Manager, DeDe Tran, Associate Planner.

C. PLEDGE OF ALLEGIANCE

Flag Salute - led by Board Member Stewart

D. ADMINISTRATION – NEW BUSINESS

1. UPDATE

Deputy City Manager Ginoza provided an update regarding the Successor Agency, and the Department of Finance (DOF) since the last Oversight Board meeting on May 22, 2014. Since that time, the DOF approved the amended Long Range Property Management Plan that the Board approved at their May meeting. The Successor Agency is therefore preparing to market both former agency sites for sale. Also, at the May 22, 2014 Oversight Board meeting the Board approved Resolution 2014-10 for the use of Successor Agency property by PRSSC and the Chamber of Commerce which was not approved by the DOF. A revised resolution is included in the Board's agenda. Also, Senate Bill 1129 is on the Governor's desk for signature, if signed it could resolve a dispute between the Agency and the City regarding the manner of sale of former agency sites and interest rates for loans to be repaid to City. **Deputy City Manager Ginoza** also announced that he will be retiring on October 2, 2014. **Community Development Manager Perry Banner** will be the staff liaison for the Oversight Board.

2. USE OF SUCCESSOR AGENCY PROPERTY BY THE PRSSC AND CHAMBER OF COMMERCE

Deputy City Manager Ginoza delivered the staff report. Staff recommends that the Oversight Board adopt amended Oversight Board Resolution 2014-14 (red lined version distributed) that allows the use of the property located at the southeast corner of Hawthorne and Manhattan Beach Boulevards for fundraising by non-profits for the period September 3, 2014, to September 31, 2015.

Board Member Vinke made a motion to adopt amended Resolution 2014-14 and seconded by Board Member Stewart. Motion carried unanimously.

3. ROPS 14-15B AND ADMINISTRATIVE BUDGET

Deputy City Manager Ginoza delivered the staff report. Staff recommends that the Oversight Board adopt Oversight Board Resolution 2014-16 approving ROPS 14-15B, a resolution approving the Seventh Administrative Budget for the period, January 1 to June 30, 2015, and authorize staff to revise the ROPS 14-15B and the Seventh Administrative Budget as required by the California Department of Finance.

Board Member Flynn made a motion to adopt Resolution 2014-16 and seconded by Board Member Tsujiuchi. Motion carried unanimously.

E. CONSENT CALENDAR

1. Minutes of the May 22, 2014 meeting

Board Member Stewart made a motion to adopt the minutes of the May 22, 2014 Oversight Board meeting and seconded by Board Member Vinke. Motion carried unanimously.

F. PUBLIC COMMENTS

None

G. ITEMS FROM SECRETARY/ADMINISTRATIVE CLERK

None

H. ITEMS FROM BOARD MEMBERS

Board Member Stewart inquired when staff expects to hear from the DOF. **Deputy City Manager Ginoza** expects that the DOF will respond to the Oversight Board's approved ROPS 14-15B in about a month. **Chair Waite** asked if the Successor Agency has plans to be audited by the DOF. **Deputy City Manager Ginoza** informed the Board that there had been an audit by the State Controllers, there were no surprises but the report will not be released for another couple of months.

I. ADJOURNMENT

There being no further business to conduct, the meeting was adjourned at 4:18 p.m.

Barry Waite, Chair

ATTEST:

Perry Banner, Community Development Manager
/dt

RESOLUTION NO. 2015-1

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE
LAWDALE SUCCESSOR AGENCY APPROVING THE
MINUTES OF THE OVERSIGHT BOARD MEETING OF
September 3, 2014**

WHEREAS, the Oversight Board of the Lawndale Successor Agency met on February 19, 2015; and

WHEREAS, at the Oversight Board meeting of February 19, 2015, the Oversight Board considered the minutes of the September 3, 2014 meeting and the approval of said minutes.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LAWDALE REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The foregoing recitals are true and correct and incorporated herein, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

SECTION 2. That the Oversight Board hereby approves the minutes of the September 3, 2014 Oversight Board meeting.

SECTION 3. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications or this Resolution that can be given effect without the invalid provision or application, and to the end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity or any particular portion of this Resolution.

SECTION 4. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

SECTION 5. The Secretary of the Successor Agency or the authorized designee is directed to post this Resolution on the Successor Agency's website pursuant to the Dissolution Act.

PASSED, APPROVED, AND ADOPTED this 19th day of February, 2015.

Chair

ATTEST:

State of California)
County of Los Angeles) SS
City of Lawndale)

I, Perry A. Banner, Secretary of the Oversight Board of the Successor Agency of the Lawndale Redevelopment Agency, do hereby certify that the Members of the Oversight Board of the Successor Agency to the Lawndale Redevelopment Agency duly approved and adopted the foregoing Resolution No. 2015-1 at a regular meeting of said Oversight Board held on the 19th day of February, 2015, by the following roll call vote:

Ayes:

Noes:

Absent:

Abstain:

Secretary



OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE LAWDALE REDEVELOPMENT AGENCY

14717 BURIN AVENUE, LAWDALE, CALIFORNIA 90260
PHONE (310) 973-3200, FAX (310) 644-4556
www.lawndalecity.org

DATE: February 19, 2015
TO: Honorable Chairman and Agency Members
FROM: Perry Banner, Community Development Manager 
SUBJECT: Designation of Contact Person for Department of Finance Inquiries

BACKGROUND

Health and Safety Code Section 34179 requires the Oversight Board to formally designate an official for the purpose of communicating with the California Department of Finance (DOF) regarding Oversight Board actions. On May 24, 2012, the Oversight Board designated Otis Ginoza, then Deputy City Manager, as the DOF contact person. Mr. Ginoza has retired and can no longer serve in this capacity. The Oversight Board needs to name a replacement DOF contact person.

STAFF REVIEW

Health and Safety Code Section 34179 requires the Oversight Board to formally designate an official for the purpose of communicating with the DOF regarding Oversight Board actions, and transmit the official's contact information to the DOF. Staff recommends that the Oversight Board approve Resolution 2015-2, which designates Perry Banner, the Community Development Manager for the City of Lawndale, as the official for the purpose of communicating with the DOF.

FUNDING

None required.

RECOMMENDATION

Staff recommends that the Oversight Board adopt a resolution designating the City of Lawndale's Community Development Manager/Oversight Board Secretary/Clerk as the contact person for the Department of Finance inquiries.

Attachments: Oversight Board Resolution 2015-2

RESOLUTION NO. 2015-2

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE
LAWNDALE SUCCESSOR AGENCY DESIGNATING THE
CONTACT PERSON FOR THE CALIFORNIA DEPARTMENT OF FINANCE**

WHEREAS, Section 34179(h) of ABx1 26 (the “Dissolution Act”) requires each oversight board to designate an official to serve as the contact person for the California Department of Finance; and

WHEREAS, on May 24, 2012, the Oversight Board designated the City of Lawndale Deputy City Manager as the contact person for the California Department of Finance; and

WHEREAS, the Deputy City Manager retired following the most recent meeting of the Oversight Board and the Oversight Board needs to designate a new contact person.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LAWNDALE REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The foregoing recitals are true and correct, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

SECTION 2. Pursuant to Section 34179(h) of the Dissolution Act, the Lawndale Oversight Board designates the Community Development Manager as the person for the California Department of Finance.

SECTION 3. The Oversight Board directs staff to submit this Resolution to the California Department of Finance.

SECTION 4. The Finance Director of the Successor Agency or the authorized designee is directed to post this Resolution on the Successor Agency’s website pursuant to the Dissolution Act.

PASSED, APPROVED, AND ADOPTED this 19th day of February, 2015.

Chair

ATTEST:

State of California)
County of Los Angeles) SS
City of Lawndale)

I, Perry A. Banner, Secretary of the Oversight Board of the Successor Agency of the Lawndale Redevelopment Agency, do hereby certify that the Members of the Oversight Board of the Successor Agency to the Lawndale Redevelopment Agency duly approved and adopted the foregoing Resolution No. 2015-2 at a regular meeting of said Oversight Board held on the 19th day of February, 2015, by the following roll call vote:

Ayes:

Noes:

Absent:

Abstain:

Secretary



OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE LAWNDALE REDEVELOPMENT AGENCY

14717 BURIN AVENUE, LAWNDALE, CALIFORNIA 90260
PHONE (310) 973-3200, FAX (310) 644-4556
www.lawndalecity.org

DATE: February 19, 2015

TO: Honorable Chairman and Agency Members

FROM: Perry A. Banner, Community Development Manager 
Ken Louie, Finance Director 

SUBJECT: Recognized Obligation Payment Schedule 15-16A and Administrative Budget

BACKGROUND

ABx1 26 eliminated Redevelopment in California as of February 1, 2012. The legislation provided for the City to become the Successor Agency to the former Lawndale Redevelopment Agency responsible for winding down its affairs and paying off its debts. The ongoing financial operations of the Successor Agency are subject to the approval of an Oversight Board. The Oversight Board is comprised of representatives of the various public agencies that share property tax revenues from the former Agency's redevelopment project areas. The actions of the Oversight Board are subject to the approval of the State Department of Finance (DOF).

The Successor Agency is required to prepare a Recognized Obligation Payment Schedule ("ROPS") for each six month period of its operations (January through June, and July through December), which it submits to the Oversight Board for approval. The ROPS lists all the financial obligations of the former Agency and the amount of property tax increment revenue needed over the six month period to pay those obligations. Upon approval of the Oversight Board, and with the concurrence of the DOF, the Successor Agency may receive property tax increment revenues from the County Auditor-Controller to pay the approved obligations. Another responsibility of the Oversight Board is to approve the Successor Agency administrative budgets for each six month period.

STAFF REVIEW

The next ROPS, ROPS 15-16A (July 1, 2015 to December 31, 2015) must be submitted to the DOF by March 3, 2015. Along with the ROPS, the Successor needed to approve an Administrative Budget (attached) for the July 1, 2015 to December 31, 2015 period.

ROPS 15-16A lists the following Successor Agency obligations:

1. **Bond Debt Service** – Debt service payment for the Redevelopment Agency's 2009 bonds.
2. **California Infrastructure Loan** – Debt service payment for the California Infrastructure Bank loan that was used to improve Hawthorne Boulevard.

3. **Successor Agency Staff and Supplies** (Administrative Allowance) – Funding for staff and supplies needed to operate the Successor Agency.
4. **Successor Agency Audit** – Funding for the preparation of the annual Successor Agency audit.
5. **Repayment of City Debt** – Repayment of loans from the City to the Redevelopment Agency.
6. **Expenditure of Bond Proceeds** – Use of bonds issued by the former Redevelopment Agency for capital projects in the City of Lawndale.
7. **Property Management and Relocation Services** – Expenses related to the management of property of the former Redevelopment Agency and relocation of residents as required for capital projects.

Staff requests that the Oversight Board authorize staff to change the ROPS 15-16A and Administrative Budget if needed to satisfy requests from the DOF.

FUNDING

None required at this time.

RECOMMENDATION

Staff recommends that the Oversight Board adopt a resolution approving ROPS 15-16A, a resolution approving the eighth Administrative Budget for the period July 1 to December 31, 2015, and authorize staff to revise the ROPS 15-16A and the eighth Administrative Budget as required by the California Department of Finance.

Attachments: ROPS 15-16A
Oversight Board Resolution 2015-3
Administrative Budget
Oversight Board Resolution 2015-4

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Lawndale
 Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		
A	Bond Proceeds Funding (ROPS Detail)	\$ 4,843,320
B	Reserve Balance Funding (ROPS Detail)	4,843,320
C	Other Funding (ROPS Detail)	-
D		-
Enforceable Obligations Funded with RPTTF Funding (F+G):		
E	Non-Administrative Costs (ROPS Detail)	1,710,194
F	Administrative Costs (ROPS Detail)	125,000
G		-
H	Current Period Enforceable Obligations (A+E):	\$ 6,678,514

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E):
	1,835,194
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)
	(66,000)
K	Adjusted Current Period RPTTF Requested Funding (I-J)
	\$ 1,769,194

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):
	1,835,194
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)
	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)
	1,835,194

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

 Name
 Title

 Signature

 Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
 July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M		N	O	P
												Project Name / Debt Obligation	Debt or Obligation			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	RPTTF	Admin	Six-Month Total
1	2009 Tax Allocation Bonds	Bonds Issued On or Before	5/21/2009	2/1/2045	Wells Fargo	Bond Debt Service	LERP	\$ 49,942,627	N	\$ 4,843,320	\$ -	\$ -	\$ 1,710,194	\$ -	\$ 125,000	\$ 6,678,514
2	Hawthorne Blvd -Bank Loan	Third-Party Loans	7/15/2002	8/1/2032	Wells Fargo	California state infrastructure loan	LERP	19,655,000	N	-	-	-	759,819	-	-	793,819
3	Successor Agency Administration	Admin Costs	7/1/2014	12/31/2014	City of Lawndale	Successor Agency staff and supplies	LERP	1,378,043	N	-	-	-	93,260	-	-	93,260
4	Agency audit	Admin Costs	10/19/2006	12/31/2014	City of Lawndale	Redevelopment Agency Audit	LERP	250,000	N	-	-	-	125,000	-	-	125,000
9	Hopper Park -Bank Loan	City/County Loans On or Before	2/1/2010	8/1/2029	Calif Intra Bank	Cal Infrastructure Bank loan to build a park	LERP	-	N	-	-	-	-	-	-	-
10	Lawndale Community Center	Improvement/Infrastr	6/28/2010	2/1/2045	City of Lawndale	Construct new community center	LERP	500,000	N	500,000	-	-	-	-	-	500,000
11	Commercial Rehab Program	Improvement/Infrastr	9/15/2010	2/14/2012	Paul Lei	GRP 30 Commercial Rehabilitation construction contract	LERP	-	N	-	-	-	-	-	-	-
12	Commercial Rehab Program	Improvement/Infrastr	10/28/2010	10/4/2011	Hagep C. Aparahamen	GRP 31 Commercial Rehabilitation Contract	LERP	-	N	-	-	-	-	-	-	-
13	SERAF Deferral	SERAF/ERAF	2/16/2010	2/1/2045	Lawndale Housing Authority	Payment of SERAF housing fund deferral	LERP	-	N	-	-	-	-	-	-	-
14	Expenditure of Bond Proceeds	Improvement/Infrastr	1/1/2014	6/30/2014	Blank	Use of unspent bond proceeds - parks and streets	LERP	-	N	-	-	-	-	-	-	-
15	Repayment of City Loans	City/County Loans On or Before	7/10/2000	7/1/2045	City of Lawndale	Loan of City funds to Redevelopment Agency	LERP	-	N	-	-	-	-	-	-	-
17	Repayment of City Loans	City/County Loans On or Before	7/10/2000	7/1/2027	City of Lawndale	Loan of City funds to Redevelopment Agency	LERP	-	N	-	-	-	-	-	-	-
18	Hawthorne/Maintenance Development Site	Professional Services	7/5/2011	7/4/2014	OPC	Management of mobile home park	LERP	-	N	-	-	-	-	-	-	-
19	Mobile Home Park Closure	Professional Services	1/1/2014	6/30/2014	Mobile Home Park Tenants	Mobile Home Park Relocation Costs	LERP	-	N	-	-	-	-	-	-	-
20	Mobile Home Park Closure	Property Dispositions	7/5/2011	7/4/2014	OPC	relocation consulting for mobile home park	LERP	-	N	-	-	-	-	-	-	-
21	Mobile Home Park Closure	Property Dispositions	1/1/2014	6/30/2014	To be selected	demo mobile home park	LERP	-	N	-	-	-	-	-	-	-
22	Mobile Home Park Closure	Property Dispositions	1/1/2014	6/30/2014	To be selected	improvements	LERP	-	N	-	-	-	-	-	-	-
23	Mobile Home Park Closure	Property Dispositions	1/1/2014	6/30/2014	City of Lawndale	CEQA and RIR for mobile home park closing	LERP	-	N	-	-	-	-	-	-	-
24	Disposition of Agency Property	Property Dispositions	1/1/2014	6/30/2014	Keyser Mason	land disposal strategy for successor agency	LERP	5,000	N	-	-	-	5,000	-	-	5,000
25	Disposition of Agency Property	Property Dispositions	1/1/2014	6/30/2014	To be selected	Appraisals of agency owned property	LERP	6,000	N	-	-	-	6,000	-	-	6,000
28	SA Audit Agreement	Professional Services	7/15/2013	7/14/2016	Marcum LLP	prepare annual Successor Agency audit	LERP	47,600	N	-	-	-	47,600	-	-	47,600
29	Amend Restate Cooperation Agmt	City/County Loans On or Before	7/15/2013	2/1/2045	City of Lawndale	Amend city loans to change interest rate and payment schedule	LERP	-	N	-	-	-	-	-	-	-
30	Property Management, Relocation, & Right of Way	Professional Services	7/15/2013	7/14/2016	Overland Pacific & Outler	Provide property management, relocation and right of way services	LERP	80,000	N	25,000	-	-	55,000	-	-	80,000
31	Public Works Agreement	City/County Loans On or Before	5/30/2013	2/1/2045	City of Lawndale	Reinstated reimbursement agreement with City	LERP	-	N	-	-	-	-	-	-	-
32	Bond Cooperation Agreement	Improvement/Infrastr	5/6/2013	2/1/2045	City of Lawndale	Agreement to assist with construction of bond funded infrastructure	LERP	4,318,320	N	4,318,320	-	-	-	-	-	4,318,320
33	2000 Cooperation Agreement	City/County Loans On or Before	7/10/2000	2/1/2045	City of Lawndale	Loan from City for administrative and capital expenditures	LERP	5,959,397	N	-	-	-	111,903	-	-	111,903
34	2000 Financing Agreement	City/County Loans On or Before	7/10/2000	2/1/2045	City of Lawndale	Loan from City for program and capital expenditures	LERP	9,666,512	N	-	-	-	111,903	-	-	111,903
35	2007 Cooperation Agreement	City/County Loans On or Before	6/18/2001	2/1/2045	City of Lawndale	Loan from City for administrative and capital expenditures	LERP	5,478,046	N	-	-	-	111,903	-	-	111,903
36	2009 Loan Agreement	City/County Loans On or Before	12/7/2009	2/1/2045	City of Lawndale	Loan from City to acquire development site	LERP	999,014	N	-	-	-	111,903	-	-	111,903
37	2009 Purchase Agreement	City/County Loans On or Before	12/7/2009	2/1/2045	City of Lawndale	City loan for Agency purchase of City property	LERP	929,895	N	-	-	-	111,903	-	-	111,903
38	SB 471 Housing Admin Cost Allowances	Admin Costs	2/20/2014	2/1/2045	Lawndale Housing Authority	Administrative Cost Allowance for Housing Successor entity	LERP	150,000	N	-	-	-	150,000	-	-	150,000
39									N							
40									N							
41									N							
42									N							
43									N							
44									N							
45									N							
46									N							
47									N							
48									N							
49									N							

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
									Fund Sources
		Bond Proceeds	Reserve Balance	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Other	RPTTF		
		Bonds Issued on 12/31/10 or before	Bonds Issued on or after 01/01/11			Rent, Grants, Interest, Etc.	Non-Admin and Admin		
Cash Balance Information by ROPS Period									
ROPS 14-15A Actuals (07/01/14 - 12/31/14)									
1	Beginning Available Cash Balance (Actual 07/01/14)	7,126,853.00		963,487					
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014							1,589,224	
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	741,736						1,534,224	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,566,797							
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S								
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 4,818,320	\$ -	\$ 963,487	\$ -	\$ -	\$ -	\$ 66,000	\$ (11,000)
ROPS 14-15B Estimate (01/01/15 - 06/30/15)									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 6,385,117	\$ -	\$ 963,487	\$ -	\$ -	\$ -	\$ 55,000	
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015								
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)								
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 6,385,117	\$ -	\$ 963,487	\$ -	\$ -	\$ -	\$ 55,000	

RESOLUTION NO. 2015-3

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE LAWNDALE REDEVELOPMENT AGENCY APPROVING THE
RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE
JULY 1 – DECEMBER 31, 2015 SIX-MONTH FISCAL PERIOD
("ROPS 15-16A") AND MAKING RELATED FINDINGS AND
DECLARATIONS AND TAKING RELATED ACTIONS IN
CONNECTION THEREWITH**

WHEREAS, pursuant to ABx1 26 (as amended by AB 1484, the "Dissolution Act"), the separate legal entity known as the Successor Agency of the Lawndale Redevelopment Agency (the "Successor Agency") must prepare "Recognized Obligation Payment Schedules" ("ROPS") that enumerate the enforceable obligations and expenses of the Successor Agency for each successive six-month fiscal period until the wind-down and disposition of assets of the dissolved Lawndale Redevelopment Agency (the "Dissolved RDA") has been completed; and

WHEREAS, Successor Agency staff has prepared a ROPS for the six-month fiscal period commencing on July 1, 2015 and continuing through December 31, 2015 (the "ROPS 15-16A") substantially in the form attached hereto and incorporated herein as Exhibit "1"; and

WHEREAS, under the Dissolution Act, ROPS 15-16A must be approved by the Successor Agency's oversight board (the "Oversight Board") and submitted to the Department of Finance to enable the Successor Agency to continue to make payments on enforceable obligations; and

WHEREAS, pursuant to the Dissolution Act, the Oversight Board for the Successor Agency met at a duly noticed public meeting on February 19, 2015, to consider specific obligations listed on the ROPS 15-16A and to consider approval of ROPS 15-16A, among other approvals; and

WHEREAS, evidence was heard and presented from all persons interested in affecting ROPS 15-16A presented to and recommended for approval to the Oversight Board by Successor Agency staff, including written and oral comments from the public relating thereto, and the Oversight Board has reviewed, analyzed, and studied the ROPS 15-16A.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LAWNDALE REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The foregoing recitals are true and correct, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

SECTION 2. Under Health and Safety Code Section 34180(g), the Oversight Board hereby approves ROPS 15-16A for the Successor Agency, including the agreements and obligations described in the ROPS 15-16A, attached hereto as Exhibit "1" and hereby determines that such agreements and obligations constitute "enforceable obligations" and "recognized obligations" for all purposes of the Dissolution Act. In connection with such approval, the Oversight Board makes the specific findings set forth below.

SECTION 3. The Oversight Board has examined the items contained on ROPS 15-16A and finds that each of them is necessary for the continued maintenance and preservation of property owned by the Successor Agency until disposition and liquidation, the continued administration of the ongoing agreements herein approved by the Oversight Board, or the expeditious wind-down of the affairs of the Dissolved RDA by the Successor Agency.

SECTION 4. The Successor Agency is authorized and directed to enter into any agreements and amendments to agreements consistent with the Dissolution Act and necessary to memorialize and implement the agreements and obligations in ROPS 15-16A.

SECTION 5. The Oversight Board authorizes and directs the Successor Agency staff to take all actions necessary under the Dissolution Act to post ROPS 15-16A on the Successor Agency website, transmit the ROPS 15-16A to the Auditor-Controller and the County Administrator of the County of Los Angeles and to the State Controller and the State Department of Finance (the "DOF"), and to take any other actions necessary to ensure the validity of the ROPS 15-16A and the validity of any enforceable obligation approved by the Oversight Board in this Resolution. In addition, the Oversight Board authorizes and directs the Successor Agency staff to make such non-substantive revisions to the ROPS 15-16A as may be necessary to submit the ROPS 15-16A in any modified form required by the DOF, and the ROPS 15-16A as so modified shall thereupon constitute the ROPS 15-16A as approved by the Oversight Board pursuant to this Resolution.

SECTION 6. This Resolution shall be transmitted by Successor Agency staff to the Department of Finance and shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

PASSED, APPROVED, AND ADOPTED this 19th day of February, 2015.

Chair

ATTEST:

State of California)
County of Los Angeles) SS
City of Lawndale)

I, Perry A. Banner, Secretary of the Oversight Board of the Successor Agency of the Lawndale Redevelopment Agency, do hereby certify that the Members of the Oversight Board of the Successor Agency of the Lawndale Redevelopment Agency duly approved and adopted the foregoing Resolution No. 2015-3 at a regular meeting of said Oversight Board held on the 19th day of February, 2015, by the following roll call vote:

Ayes:

Noes:

Absent:

Abstain:

Secretary

Exhibit 1

Successor Agency to the Lawndale Redevelopment Agency

Administrative Budget for the Period July 1 to December 31, 2015 ROPS 15-16A Period

Personnel Costs	
Community Development Department	60,900
Finance Department	49,100
Operations	5,000
Legal	10,000
Total Budget Costs 7/1/15 - 12/31/15	125,000

RESOLUTION NO. 2015-4

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE LAWNSDALE REDEVELOPMENT AGENCY APPROVING THE
SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE
SIX-MONTH FISCAL PERIOD OF JULY 1 TO DECEMBER 31, 2015
("EIGHTH ADMINISTRATIVE BUDGET") AND MAKING RELATED
FINDINGS AND DECLARATIONS AND TAKING RELATED ACTIONS IN
CONNECTION THEREWITH**

WHEREAS, pursuant to ABx1 26 (as amended by AB 1484, the "Dissolution Act"), the separate legal entity known as the Successor Agency of the Lawndale Redevelopment Agency (the "Successor Agency") must prepare administrative budgets for its general administrative costs and expenses for upcoming six-month intervals; and

WHEREAS, the Successor Agency staff has prepared an administrative budget for the six-month fiscal period commencing on July 1, 2015, and continuing through December 31, 2015 (the "Eighth Administrative Budget") in substantially the form attached hereto and incorporated herein as Exhibit "1"; and

WHEREAS, the Successor Agency is entitled to an administrative cost allowance (the "Administrative Cost Allowance") pursuant to Health and Safety Code Sections 34171(b) and 34183(a)(3) in the minimum amount of \$250,000 per fiscal year; and

WHEREAS, the Successor Agency will utilize \$125,000 of its administrative allowance in the period from July 1, 2015 to December 31, 2015 and \$125,000 for administrative expenses during the period from January 1, 2016 to June 30, 2016; and

WHEREAS, under the Dissolution Act, the Eighth Administrative Budget must be submitted to the Oversight Board for the Successor Agency (the "Oversight Board") for approval; and

WHEREAS, pursuant to the Dissolution Act, the Oversight Board met at a duly noticed public meeting on February 19, 2015, to consider specific costs and expenses listed on the Eighth Administrative Budget and to consider approval of the Eighth Administrative Budget, among other approvals; and

WHEREAS, evidence was heard and presented from all persons interested in affecting the Eighth Administrative Budget presented to and recommended for approval to the Oversight Board by Successor Agency staff, including written and oral comments from the public relating thereto, and the Oversight Board has reviewed, analyzed, and studied the Eighth Administrative Budget.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LAWNSDALE REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The foregoing recitals are true and correct and incorporated herein, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, and determinations set forth below.

SECTION 2. Under Health and Safety Code Section 34177(j), the Eighth Administrative Budget has been submitted by the Successor Agency for consideration by the Oversight Board.

SECTION 3. The Oversight Board hereby finds that the Eighth Administrative Budget supports an Administrative Cost Allowance to the Successor Agency for the period covered by the Eighth Administrative Budget in the minimum authorized amount of \$125,000 and approves the Eighth Administrative Budget attached hereto as Exhibit "1", and authorizes the Successor Agency to incur costs for the general administrative activities and functions described in the Eighth Administrative Budget.

SECTION 4. The Oversight Board authorizes and directs the Successor Agency staff to take all actions necessary under the Dissolution Act to post the Eighth Administrative Budget on the Successor Agency website, to transmit the Eighth Administrative Budget to the Auditor-Controller (the "Auditor-Controller") and the County Administrator of the County of Los Angeles and to the State Controller and the State Department of Finance, to inform the Auditor-Controller of the Administrative Cost Allowance in the amount of \$125,000 for the period covered by the Eighth Administrative Budget, and to take any other actions necessary to ensure the validity of the Eighth Administrative Budget and corresponding Administrative Cost Allowance.

SECTION 5. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

PASSED, APPROVED, AND ADOPTED this 19th day of February, 2015.

Chair

ATTEST:

State of California)
County of Los Angeles) SS
City of Lawndale)

I, Perry A. Banner, Secretary of the Oversight Board of the Successor Agency of the Lawndale Redevelopment Agency, do hereby certify that the Members of the Oversight Board of the Successor Agency of the Lawndale Redevelopment Agency duly approved and adopted the foregoing Resolution No. 2015-4 at a regular meeting of said Oversight Board held on the 19th day of February, 2015, by the following roll call vote:

Ayes:

Noes:

Absent:

Abstain:

Secretary