

Lawndale Successor Agency  
**OVERSIGHT BOARD**  
**REGULAR MEETING**

# **AGENDA**

**January 27, 2016**

**4:00 PM**

Lawndale City Council Chambers  
14717 Burin Avenue, Lawndale, California 90260

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- A. CALL TO ORDER
- B. ROLL CALL / INTRODUCTIONS – Board Members: Patricia Flynn, Joann Higdon, Steve Mandoki, Wayne Schaller, Michael Stewart, John Vinke, Barry Waite
- C. PLEDGE OF ALLEGIANCE
- D. PUBLIC COMMENTS
- E. CONSENT CALENDAR
  - 1. MINUTES of the Oversight Board meeting of June 1, 2015
  - 1. MINUTES of the Oversight Board meeting of September 24, 2015
- F. ADMINISTRATION – NEW BUSINESS
  - 1. ROPS 16-17 AND ADMINISTRATIVE BUDGET
- G. ITEMS FROM SECRETARY/ADMINISTRATIVE CLERK
- H. ITEMS FROM BOARD MEMBERS
- I. ADJOURNMENT

The next Oversight Board meeting is tentatively scheduled for Thursday, January 19, 2017.

**Oversight Board Agenda**  
**January 27, 2016**

Copies of staff reports or other written documentation relating to each agenda item are on file with the Oversight Board and are available for public inspection prior to the meeting.

It is the intention of the Oversight Board to comply with the Americans with Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting, you will need special assistance beyond what is normally provided, the Board will attempt to accommodate you in every reasonable manner. Please contact the Lawndale Community Development Department at (310) 973-3230, at least forty-eight (48) hours prior to the meeting to inform us of your particular needs and to determine if accommodation is feasible.

**CERTIFICATION**

Pursuant to the requirements of Government Code Section 54954.2, agendas for each Oversight Board meeting must be posted at least 72 hours in advance in a location that is freely accessible to members of the public. As the Secretary/Administrative Clerk of the Oversight Board, I declare under penalty of perjury that I caused the Oversight Board Agenda to be posted on **January 21, 2016** in accordance with the provisions of State Law and local regulations.

  
\_\_\_\_\_  
Joe Perez, Secretary/Administrative Clerk

**MINUTES OF THE  
LAWNDALE SUCCESSOR AGENCY  
OVERSIGHT BOARD REGULAR MEETING  
JUNE 1, 2015, 4 PM**

**A. CALL TO ORDER**

The regular meeting of the Lawndale Successor Agency Oversight Board was called to order at 4:00 p.m. in the City Hall council chamber, 14717 Burin Avenue, Lawndale, California by Chair Waite.

**B. ROLL CALL**

Board Members Present: Joann Higdon, Barry Waite, John Vinke, Wayne Schaller

Board Members Absent: Steve Mandoki, Patricia Flynn, Michael Stewart

Also Present: Joe Perez, Community Development Director; Perry Banner, Lawndale Community Development Manager; and Ken Louie, Director of Finance

**C. PLEDGE OF ALLEGIANCE**

Flag Salute - led by Chair Waite

**D. PUBLIC COMMENTS**

None

**E. CONSENT CALENDAR**

None

**F. ADMINISTRATION**

1. Use of Successor Agency Property by the Lawndale Parks, Recreation, and Social Services Commission (PRSSC) – Community Development Director Perez delivered the staff report.

Director Perez stated that it is recommended that the Oversight Board adopt Resolution No. 2015-05, approving the lease agreement between the Successor Agency and the PRSSC, and allow the use of the property located at the southwest corner of Hawthorne and Manhattan Beach Boulevards for fundraising by the PRSSC for 2015 fireworks sales.

**Board Member Vinke made a motion to adopt Resolution No. 2015-05. Board Member Higdon seconded the motion.**

**G. ITEMS FROM SECRETARY/ADMINISTRATIVE CLERK**

None

**H. ITEMS FROM BOARD MEMBERS**

None

**I. ADJOURNMENT**

There being no further business to conduct, the meeting was adjourned at 4:08 p.m.

\_\_\_\_\_  
Chair Barry Waite

ATTEST:

\_\_\_\_\_  
Joe Perez, Community Development Director  
/clc

**MINUTES OF THE  
LAWNDALE SUCCESSOR AGENCY  
OVERSIGHT BOARD REGULAR MEETING  
SEPTEMBER 24, 2015, 4 PM**

**A. CALL TO ORDER**

The regular meeting of the Lawndale Successor Agency Oversight Board was called to order at 4:00 p.m. in the City Hall council chamber, 14717 Burin Avenue, Lawndale, California by Chair Waite.

**B. ROLL CALL**

Board Members Present: Michael Stewart, Patricia Flynn, Barry Waite, John Vinke,  
Wayne Schaller

Board Members Absent: Steve Mandoki, Joann Higdon

Also Present: Joe Perez, Community Development Director; Perry Banner, Lawndale Community Development Manager; and Ken Louie, Finance Director

**C. PLEDGE OF ALLEGIANCE**

Flag Salute - led by Chair Waite

**D. PUBLIC COMMENTS**

None

**E. CONSENT CALENDAR**

None

**F. ADMINISTRATION**

1. UPDATE – Community Development Director Perez gave an update on the Hawthorne Blvd./Manhattan Beach Blvd. site, detailing the progress in developing the site.

Board members held a general discussion on the Hawthorne Blvd./Manhattan Beach Blvd. project.

2. ROPS 15-16B and Administrative Budget – Community Development Director Perez delivered the staff report.

Director Perez stated that it is recommended that the Oversight Board adopt Resolution No. 2015-6 approving ROPS 15-16B; Resolution No. 2015-7 approving the ninth Administrative Budget for the period January 1 to June 30, 2016; and authorize staff to revise the ROPS 15-16B and the ninth Administrative Budget as required by the California Department of Finance.

**A motion by Board Member Flynn to adopt Resolution No. 2015-6, Resolution No. 2015-7, and authorize staff to revise the ROPS 15-16B and the ninth Administrative Budget as required by the California Department of Finance. Motion seconded by Board Member Stewart. Motion carried unanimously with Board Members Mandoki and Higdon absent.**

**G. ITEMS FROM SECRETARY/ADMINISTRATIVE CLERK**

None

**H. ITEMS FROM BOARD MEMBERS**

None

**I. ADJOURNMENT**

There being no further business to conduct, the meeting was adjourned at 4:26 p.m.

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Chair Barry Waite

ATTEST:

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Joe Perez, Community Development Director  
/clc



# OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE LAWDALE REDEVELOPMENT AGENCY

14717 BURIN AVENUE, LAWDALE, CALIFORNIA 90260  
PHONE (310) 973-3200, FAX (310) 644-4556  
www.lawndalecity.org

DATE: January 27, 2016

TO: Honorable Chairman and Board Members

FROM: Joe Perez, Community Development Director *JP*  
Perry A. Banner, Community Development Manager *PB*  
Ken Louie, Finance Director *KL*

SUBJECT: Recognized Obligation Payment Schedule 16-17 and Administrative Budget

## BACKGROUND

ABx1 26 eliminated Redevelopment in California as of February 1, 2012. The legislation provided for the City to become the Successor Agency to the former Lawndale Redevelopment Agency and to be responsible for winding down its affairs and paying off its debts. The ongoing financial operations of the Successor Agency are subject to the approval of an Oversight Board. The Oversight Board is comprised of representatives of the various public agencies that share property tax revenues from the former Agency's redevelopment project areas. The actions of the Oversight Board are subject to the approval of the State Department of Finance (DOF).

The Successor Agency is required to prepare a Recognized Obligation Payment Schedule ("ROPS") for each period of its operations, which it submits to the Oversight Board for approval. The ROPS 16-17 cycle will be the first in which the Lawndale Successor Agency submits a ROPS for the full fiscal year (previous ROPS were submitted every six months). The ROPS lists all the financial obligations of the former Agency and the amount of property tax increment revenue needed over the fiscal period to pay those obligations. Upon approval of the Oversight Board, and with the concurrence of the DOF, the Successor Agency may receive property tax increment revenues from the County Auditor-Controller to pay the approved obligations. Another responsibility of the Oversight Board is to approve the Successor Agency administrative budgets for each fiscal period.

## STAFF REVIEW

The next ROPS, ROPS 16-17 (July 1, 2016 to June 30, 2017), must be submitted to the DOF by February 1, 2016. Along with the ROPS, the Successor Agency needed to approve an administrative budget (attached) for the July 1, 2016 to June 30, 2017 period.

ROPS 16-17 lists the following Successor Agency obligations:

1. **Bond Debt Service** – Debt service payment for the Redevelopment Agency's 2009 bonds.

2. **California I-Bank Loan** – Debt service payment for the California Infrastructure Bank loan that was used to improve Hawthorne Boulevard.
3. **Successor Agency Staff and Supplies** (Administrative Allowance) – Funding for staff and supplies needed to operate the Successor Agency.
4. **Successor Agency Audit** – Funding for the preparation of the annual Successor Agency audit.
5. **Repayment of Loans to the City of Lawndale** – The former Redevelopment Agency borrowed funds from the City. Beginning with ROPS 14-15B the Successor Agency began repaying those loans.
6. **Repayment of Debt to the Housing Fund** – The former Redevelopment Agency owed money to its low and moderate income housing fund. The Successor Agency will receive tax increment to pay the housing fund debt. The Lawndale Housing Authority will receive the funding and use it to create affordable housing.
7. **Disposition of Agency Property** – Funding for the processes involved in the sale of former Agency-owned land, e.g. property appraisals.

The Successor Agency approved ROPS 16-17 and the Administrative Budget at its meeting of January 19, 2016. It is suggested that the Oversight Board authorize staff to change ROPS 16-17 and the Administrative Budget if needed to satisfy requests from the DOF.

#### FUNDING

None required at this time.

#### RECOMMENDATION

It is recommended that the Oversight Board adopt Resolution No. 2016-1 approving ROPS 16-17; Resolution No. 2016-2 approving the tenth Administrative Budget for the period July 1, 2016 to June 30, 2017; and authorize staff to revise the ROPS 16-17 and the tenth Administrative Budget as required by the California Department of Finance.

Attachments: 1. ROPS 16-17  
2. Oversight Board Resolution No. 2016-1  
3. Oversight Board Resolution No. 2016-2 and Administrative Budget

**ATTACHMENT 1.**

**ROPS 16-17**

## Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency:

Lawndale

County:

Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>			
<b>A Sources (B+C+D):</b>	<b>\$ 1,100,000</b>	<b>\$ 1,250,000</b>	<b>\$ 2,350,000</b>
B Bond Proceeds Funding	1,100,000	1,250,000	2,350,000
C Reserve Balance Funding	-	-	-
D Other Funding	-	-	-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 1,575,573</b>	<b>\$ 1,107,102</b>	<b>\$ 2,682,675</b>
F Non-Administrative Costs	1,450,573	982,102	2,432,675
G Administrative Costs	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 2,675,573</b>	<b>\$ 2,357,102</b>	<b>\$ 5,032,675</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (c) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named successor  
agency.

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

/s/

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

Lawndale Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2018 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	16-17A			16-17B			V	W
													Non-Redevelopment Property Tax Trust Fund (Budgeted)	Other Funds	Total	Non-Redevelopment Property Tax Trust Fund (Budgeted)	Other Funds	Total		
Item #	Project Name/Qual Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	ROPS 16-17 Admin	ROPS 16-17 Non-Admin	ROPS 16-17 Total	ROPS 16-17 Admin	ROPS 16-17 Non-Admin	ROPS 16-17 Total	ROPS 16-17 Admin	ROPS 16-17 Non-Admin	ROPS 16-17 Total	
1	2003 San Antonio Branch	Branch, Inland City or Refrain	8/22/2003	2/7/2045	Wash. Farm	Branch City Support		\$ 47,334,750	N	\$ 5,037,878	\$ 1,480,878	\$ 155,000	\$ 7,003,756	\$ 1,480,878	\$ 5,522,878	\$ 7,003,756	\$ 1,480,878	\$ 5,522,878	\$ 7,003,756	
2	Southwest Blvd. Bank Loan	Third-Party Loan	7/15/2003	8/1/2032	Wash. Farm	California Infrastructure Loan		1,313,111	N	1,18,140	94,110	125,000	94,110	1,18,140	23,664	125,000	1,18,140	23,664	125,000	
3	Successor Agency Administration	Admin. Costs	7/15/2014	12/31/2014	City of Lawndale	Successor Agency staff and supplies		250,000	N	250,000			250,000			250,000			250,000	
4	Disposition of Agency Property	Property Disposition	7/15/2014	6/30/2014	To be selected	land disposal strategy for successor agency		5,000	N	5,000			5,000			5,000			5,000	
5	Disposition of Assets/Property	Property Dispositions	7/15/2014	6/30/2014	To be selected	Appraisal of intangible assets/goodwill		5,000	N	5,000			5,000			5,000			5,000	
6	SA Unit Agreement	Professional Services	7/15/2014	7/14/2016	Holmstrom LLP	Agreement to assist Successor Agency staff		3,491	N	3,491			3,491			3,491			3,491	
29	Amend Relative Cooperation Agmt Right of Way	City/County Loans On or Before 6/27/11	7/15/2013	7/1/2045	City of Lawndale	Amend city loans to change interest rate and amortization		52,000	N	52,000			52,000			52,000			52,000	
31	Public Works Agreement	City/County Loans On or Before 6/27/11	5/30/2013	2/7/2045	City of Lawndale	Reimburse reimbursement agreement		600,292	N	58,916			48,978			1,058			10,058	
32	Band Cooperation Agreement	Improvement/Infrastructure	5/6/2013	2/7/2045	City of Lawndale	Agreement to assist with construction of band festival infrastructure and special expenditures		2,771,835	N	2,350,000	1,100,000					1,250,000			1,250,000	
33	2000 Cooperation Agreement	City/County Loans On or Before 6/27/11	7/16/2000	2/7/2045	City of Lawndale	Agreement to assist with construction of band festival infrastructure and special expenditures		5,847,493	N	145,340			72,870			72,870			72,870	
34	2000 Financing Agreement	City/County Loans On or Before 6/27/11	7/10/2000	2/7/2045	City of Lawndale	Loan from City for program and capital expenditures		5,874,699	N	145,340			72,870			72,870			72,870	
35	2001 Cooperation Agreement	City/County Loans On or Before 6/27/11	8/16/2001	2/7/2045	City of Lawndale	Loan from City for administrative and capital expenditures		5,365,143	N	145,340			72,870			72,870			72,870	
36	2009 Loan Agreement	City/County Loans On or Before 6/27/11	12/7/2009	2/7/2045	City of Lawndale	Loan from City to acquire development property		897,111	N	145,340			72,870			72,870			72,870	
37	2009 Purchase Agreement	City/County Loans On or Before 6/27/11	12/7/2009	2/7/2045	City of Lawndale	City loan for Agency purchase of City property		817,791	N	145,340			72,870			72,870			72,870	
38	SA 471 Housing Admin Cost	Admin Costs	2/20/2014	2/7/2045	Lawndale Housing Authority	Housing Administration		150,000	N	150,000			70,000			70,000			70,000	

**Lawndale Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances**  
**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	I								
									Fund Sources							
									Bond Proceeds		Reserve Balance		Other		RPTTF	
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.		Non-Admin and Admin										
<b>Cash Balance Information by ROPS Period</b>																
<b>ROPS 15-16A Actuals (07/01/15 - 12/31/15)</b>																
1	Beginning Available Cash Balance (Actual 07/01/15)	4,871,780				3,763		3,210								
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015								1,597,194							
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)															
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	503,907						1,531,754								
5	ROPS 15-16A RPTTF Balances Remaining	1,597,250						65,440								
No entry required																
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 2,770,623	\$ -	\$ -	\$ -	\$ -	\$ 3,763	\$ 3,210								
<b>ROPS 15-16B Estimate (01/01/16 - 06/30/16)</b>																
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 4,367,873	\$ -	\$ -	\$ -	\$ 65,440	\$ 3,763	\$ 3,210								
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016							1,321,067								
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)							1,321,067								
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)															
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 4,367,873	\$ -	\$ -	\$ 65,440	\$ 3,763	\$ 3,210									

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#)

## Lawndale Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

Item #	Notes/Comments
1	Debt service payments for the Lawndale Redevelopment Agency's 2009 bonds. Approved by DOF on all prior ROPS.
2	Debt service payments for a 2002 California Infrastructure Bank loan to the Redevelopment Agency. Approved by DOF on all prior ROPS.
3	Successor Agency administrative allowance.
10	Expenditure of bonds - Use of bond proceeds for construction of a community center. Initially disallowed by DOF. Approved for ROPS 13-14A by DOF after meet and confer in a letter dated May 17, 2013.
24	Land development strategy for an Agency-owned site needed for disposition of the property. Approved by DOF on ROPS 13-14A and subsequent ROPS.
25	Appraisals needed for the disposition of an Agency-owned site. Approved by DOF on ROPS 13-14A and subsequent ROPS.
28	Audit agreement for preparation of Successor Agency audit, which is required as a condition of the loan described in #2. This item was initially disallowed on ROPS 13-14B, but reinstated by DOF following a meet and confer as described in a DOF letter dated December 13, 2013. Audit agreement extension approved by Oversight Board Resolution 2014-11 and approved by DOF in letter dated July 7, 2014.
29	Disallowed item - Successor Agency sought to reactivate City to Agency loans through the adoption of a new agreement combining old loan agreements. Disallowed by DOF in a letter dated October 18, 2013. Loans approved separately by the Oversight Board and are listed as items #33, 34, 35, 36, and 37.
30	Successor Agency entered into an agreement with Overland, Pacific and Cutler (OPC) for property management, relocation, and right-of-way services. OPC will provide relocation and right-of-way services for the development of a new park and be compensated with bond proceeds. OPC will provide management services to the Successor Agency for a mobile home park and be compensated with retained rents. OPC will also provide relocation services and assistance with the closure of the mobile home park. This item approved on ROPS 13-14B in a letter dated October 18, 2013.
31	The City and the Lawndale Redevelopment Agency entered into a reimbursement agreement in 2005 in which the City promised to build Hopper Park and the Redevelopment Agency promised to reimburse all expenses. The Hopper Park reimbursement was previously listed on the ROPS at #9 and was disallowed by DOF. In a letter dated December 18, 2012, DOF disallowed #9, but indicated that the Successor Agency could reinstate the obligation after a Finding of Completion was issued to the Agency. The Agency received an FOC on April 12, 2013. The Oversight Board reinstated the Public Works Agreement, which obligated the Agency to pay the construction expenses of Hopper Park on May 30, 2013. The DOF approved the Oversight Board's reinstatement of the Public Works Agreement in a letter dated July 23, 2013. Approved by DOF on ROPS 13-14B.
32	Bond Cooperation Agreement - The City of Lawndale and Successor Agency entered into a cooperation agreement in which the City agreed to construct public improvements for the Successor Agency using redevelopment bond proceeds. The Oversight Board approved this agreement with Resolution 2013-9 and DOF reviewed and commented on Resolution 2013-9 in a letter dated July 23, 2013. This item approved by DOF on ROPS 13-14B.
33	New item - On February 20, 2014, the Oversight Board approved Resolution 2014-1, which reactivates a loan provided by the City to the Redevelopment Agency in 2000. The Successor Agency must repay a SERAF Housing Fund debt and there will not be sufficient tax increment to begin repaying this loan until at least ROPS 14-15B. Started to receive RPTTF for payment of this loan on ROPS 14-15B.
34	New item - On February 20, 2014, the Oversight Board approved Resolution 2014-2, which reactivates a loan provided by the City to the Redevelopment Agency in 2000. The Successor Agency must repay a SERAF Housing Fund debt and there will not be sufficient tax increment to begin repaying this loan until at least ROPS 14-15B. Started to receive RPTTF for payment of this loan on ROPS 14-15B.
35	New item - On February 20, 2014, the Oversight Board approved Resolution 2014-3, which reactivates a loan provided by the City to the Redevelopment Agency in 2001. The Successor Agency must repay a SERAF Housing Fund debt and there will not be sufficient tax increment to begin repaying this loan until at least ROPS 14-15B. Started to receive RPTTF for payment of this loan on ROPS 14-15B.
36	New item - On February 20, 2014, the Oversight Board approved Resolution 2014-4, which reactivates a loan provided by the City to the Redevelopment Agency in 2009. The Successor Agency must repay a SERAF Housing Fund debt and there will not be sufficient tax increment to begin repaying this loan until at least ROPS 14-15B. Started to receive RPTTF for payment of this loan on ROPS 14-15B.

**Lawndale Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017**

Item #	Notes/Comments
37	New item - On February 20, 2014, the Oversight Board approved Resolution 2014-5, which reactivates a loan provided by the City to the Redevelopment Agency in 2009. The Successor Agency must repay a SERAF Housing Fund debt and there will not be sufficient tax increment to begin repaying this loan until at least ROPS 14-15B. Started to receive RPTTF for payment of this loan on ROPS 14-15B.
38	SB 471 authorized the payment of a \$150,000 administrative cost allowance to the housing successor entity (Lawndale Housing Authority) beginning with ROPS 14-15A.

**ATTACHMENT 2.**  
**Resolution No. 2016-1**

**RESOLUTION NO. 2016-1**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY  
TO THE LAWDALE REDEVELOPMENT AGENCY APPROVING THE  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE  
JULY 1, 2016 – JUNE 30, 2017 FISCAL PERIOD (“ROPS 16-17”)  
AND MAKING RELATED FINDINGS AND DECLARATIONS  
AND TAKING RELATED ACTIONS IN CONNECTION THEREWITH**

WHEREAS, pursuant to ABx1 26 (as amended by AB 1484, the "Dissolution Act"), the separate legal entity known as the Successor Agency of the Lawndale Redevelopment Agency (the "Successor Agency") must prepare "Recognized Obligation Payment Schedules" ("ROPS") that enumerate the enforceable obligations and expenses of the Successor Agency for each successive fiscal period until the wind-down and disposition of assets of the dissolved Lawndale Redevelopment Agency (the "Dissolved RDA") has been completed; and

WHEREAS, Successor Agency staff has prepared a ROPS for the fiscal period commencing on July 1, 2016 and continuing through June 30, 2017 (the "ROPS 16-17") substantially in the form attached hereto and incorporated herein as Exhibit "1"; and

WHEREAS, under the Dissolution Act, ROPS 16-17 must be approved by the Successor Agency's oversight board (the "Oversight Board") and submitted to the Department of Finance to enable the Successor Agency to continue to make payments on enforceable obligations; and

WHEREAS, pursuant to the Dissolution Act, the Oversight Board for the Successor Agency met at a duly noticed public meeting on January 27, 2016, to consider specific obligations listed on the ROPS 16-17 and to consider approval of ROPS 16-17, among other approvals; and

WHEREAS, evidence was heard and presented from all persons interested in affecting ROPS 16-17, presented to and recommended for approval to the Oversight Board by Successor Agency staff, including written and oral comments from the public relating thereto, and the Oversight Board has reviewed, analyzed, and studied the ROPS 16-17.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LAWDALE REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The foregoing recitals are true and correct, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

SECTION 2. Under Health and Safety Code Section 34180(g), the Oversight Board hereby approves ROPS 16-17 for the Successor Agency, including the agreements and obligations described in the ROPS 16-17, attached hereto as Exhibit "1" and hereby determines that such agreements and obligations constitute "enforceable obligations" and "recognized obligations" for all purposes of the Dissolution Act. In connection with such approval, the Oversight Board makes the specific findings set forth below.

SECTION 3. The Oversight Board has examined the items contained on ROPS 16-17 and finds that each of them is necessary for the continued maintenance and preservation of property owned by the Successor Agency until disposition and liquidation, the continued administration of the ongoing agreements herein approved by the Oversight Board, or the expeditious wind-down of the affairs of the Dissolved RDA by the Successor Agency.

SECTION 4. The Successor Agency is authorized and directed to enter into any agreements and amendments to agreements consistent with the Dissolution Act and necessary to memorialize and implement the agreements and obligations in ROPS 16-17.

SECTION 5. The Oversight Board authorizes and directs the Successor Agency staff to take all actions necessary under the Dissolution Act to post ROPS 16-17 on the Successor Agency website, transmit the ROPS 16-17 to the Auditor-Controller and the County Administrator of the County of Los Angeles and to the State Controller and the State Department of Finance (the "DOF"), and to take any other actions necessary to ensure the validity of the ROPS 16-17 and the validity of any enforceable obligation approved by the Oversight Board in this Resolution. In addition, the Oversight Board authorizes and directs the Successor Agency staff to make such non-substantive revisions to the ROPS 16-17 as may be necessary to submit the ROPS 16-17 in any modified form required by the DOF, and the ROPS 16-17 as so modified shall thereupon constitute the ROPS 16-17 as approved by the Oversight Board pursuant to this Resolution.

SECTION 6. This Resolution shall be transmitted by Successor Agency staff to the Department of Finance and shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

**PASSED, APPROVED, AND ADOPTED this 27<sup>th</sup> day of January, 2016.**

\_\_\_\_\_  
Chair

ATTEST:

State of California            )  
County of Los Angeles        )        SS  
City of Lawndale             )

I, Joe Perez, Secretary of the Oversight Board of the Successor Agency of the Lawndale Redevelopment Agency, do hereby certify that the Members of the Oversight Board of the Successor Agency of the Lawndale Redevelopment Agency duly approved and adopted the foregoing Resolution No. 2016-1 at a regular meeting of said Oversight Board held on the 27<sup>th</sup> day of January, 2016, by the following roll call vote:

**Ayes:**

**Noes:**

**Absent:**

**Abstain:**

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Secretary

**ATTACHMENT 3.**

**Resolution No. 2016-2 and Administrative Budget**

**RESOLUTION NO. 2016-2**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY  
TO THE LAWDALE REDEVELOPMENT AGENCY APPROVING THE  
SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE  
JULY 1, 2016 – JUNE 30, 2017 FISCAL PERIOD  
("TENTH ADMINISTRATIVE BUDGET") AND MAKING RELATED  
FINDINGS AND DECLARATIONS AND TAKING RELATED ACTIONS IN  
CONNECTION THEREWITH**

WHEREAS, pursuant to ABx1 26 (as amended by AB 1484, the "Dissolution Act"), the separate legal entity known as the Successor Agency of the Lawndale Redevelopment Agency (the "Successor Agency") must prepare administrative budgets for its general administrative costs and expenses for upcoming fiscal periods; and

WHEREAS, the Successor Agency staff has prepared an administrative budget for the fiscal period commencing on July 1, 2016 and continuing through June 30, 2017 (the "Tenth Administrative Budget") in substantially the form attached hereto and incorporated herein as Exhibit "1"; and

WHEREAS, the Successor Agency is entitled to an administrative cost allowance (the "Administrative Cost Allowance") pursuant to Health and Safety Code Sections 34171(b) and 34183(a)(3) in the minimum amount of \$250,000 per fiscal year; and

WHEREAS, the Successor Agency will utilize \$125,000 of its administrative allowance in the period from July 1, 2016 to December 31, 2016 and \$125,000 for administrative expenses during the period from January 1, 2017 to June 30, 2017; and

WHEREAS, under the Dissolution Act, the Tenth Administrative Budget must be submitted to the Oversight Board for the Successor Agency (the "Oversight Board") for approval; and

WHEREAS, pursuant to the Dissolution Act, the Oversight Board met at a duly noticed public meeting on January 27, 2016, to consider specific costs and expenses listed on the Tenth Administrative Budget and to consider approval of the Tenth Administrative Budget, among other approvals; and

WHEREAS, evidence was heard and presented from all persons interested in affecting the Tenth Administrative Budget, presented to and recommended for approval to the Oversight Board by Successor Agency staff, including written and oral comments from the public relating thereto, and the Oversight Board has reviewed, analyzed, and studied the Tenth Administrative Budget.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LAWDALE REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The foregoing recitals are true and correct and incorporated herein, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, and determinations set forth below.

SECTION 2. Under Health and Safety Code Section 34177(j), the Tenth Administrative Budget has been submitted by the Successor Agency for consideration by the Oversight Board.

SECTION 3. The Oversight Board hereby finds that the Tenth Administrative Budget supports an Administrative Cost Allowance to the Successor Agency for the period covered by the Tenth Administrative Budget in the minimum authorized amount of \$250,000 and approves the Tenth Administrative Budget attached hereto as Exhibit "1", and authorizes the Successor Agency to incur costs for the general administrative activities and functions described in the Tenth Administrative Budget.

SECTION 4. The Oversight Board authorizes and directs the Successor Agency staff to take all actions necessary under the Dissolution Act to post the Tenth Administrative Budget on the Successor Agency website, to transmit the Tenth Administrative Budget to the Auditor-Controller (the "Auditor-Controller") and the County Administrator of the County of Los Angeles and to the State Controller and the State Department of Finance, to inform the Auditor-Controller of the Administrative Cost Allowance in the amount of \$250,000 for the period covered by the Tenth Administrative Budget, and to take any other actions necessary to ensure the validity of the Tenth Administrative Budget and corresponding Administrative Cost Allowance.

SECTION 5. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

**PASSED, APPROVED, AND ADOPTED this 27<sup>th</sup> day of January, 2016.**

\_\_\_\_\_  
Chair

ATTEST:

State of California            )  
County of Los Angeles        )        SS  
City of Lawndale             )

I, Joe Perez, Secretary of the Oversight Board of the Successor Agency of the Lawndale Redevelopment Agency, do hereby certify that the Members of the Oversight Board of the Successor Agency of the Lawndale Redevelopment Agency duly approved and adopted the foregoing Resolution No. 2016-2 at a regular meeting of said Oversight Board held on the 27<sup>th</sup> day of January, 2016, by the following roll call vote:

**Ayes:**

**Noes:**

**Absent:**

**Abstain:**

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Secretary

## Exhibit 1

### Successor Agency to the Lawndale Redevelopment Agency

#### **Administrative Budget for the Period July 1, 2016 to June 30, 2017**

ROPS 16-17 Period

#### Personnel Costs

Community Development Department	121,800
Finance Department	98,200

Operations	10,000
Legal	<u>20,000</u>

Total Budget Costs 7/1/16 - 6/30/17	<u><u>250,000</u></u>
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